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REPORT NO.

CD NO.

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423 25X1A

COUNTRY Argentina

DATE DISTR. 7 JUL 69

SUBJECT Activities of Argentine Ministry of Transportation

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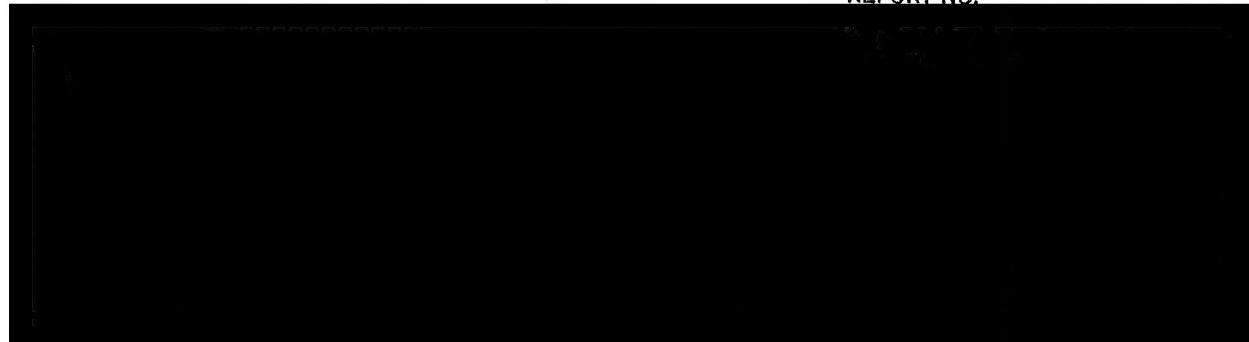
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(LISTED BELOW)

DATE OF INFO.

25X1A

SUPPLEMENT TO REPORT NO. 25X1X



1. The Argentine Ministry of Transportation has been planning to create a Sub-secretariat of Aerocommerce and a Sub-secretariat of Merchant Marine. This Ministry will cancel all insurance held by foreign companies and will use its own funds for insurance purposes.
2. Dr. Manuel Fresco, former governor of the Province of Buenos Aires, has been offered an important position with the Ministry of Transportation. The position was offered on the recommendation of General Filomeno Velazco, an intimate friend of Fresco. Both are leading nationalists.
3. \$1,600,000 (US) has been made available to Hector Cervera* for the purchase of planes in the United States from the Consolidated Vultee Corporation.** Cervera departed from Buenos Aires for Miami on 4 June 1949 on PAA flight 304.

25X1X

25X1A * [REDACTED] Comment. In 1948 Cervera was reported to be in Manila for the purpose of purchasing surplus property for shipment to Argentina. Later that year he was scheduled to travel to the United States on a confidential commercial mission for the Argentine government.

25X1A ** [REDACTED] Comment. The Argentine press recently stated that the Ministry of Transportation soon would acquire five Convair-240 planes. The purchase price was given as approximately \$270,000 each. The planes would be used between Argentina and Chile and Brazil.

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NO CHANGE in Class.
X DECLASSIFIED
Class CHANGED TO: IS S C
Auth: DDA Memo. 4 Apr 77
Date: 26 MAY 1978 By:

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.
Next Review Date: 2008

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